

Procurement Services  
Second Floor, Shaw Building  
95 Rochford Street, P.O. Box 2000  
Charlottetown, PE C1A 7N8

Monday August 12, 2012

Re: Expression of Interest – Provincially Owned Golf Courses  
Operating Agreement – Prince Edward Island

Castle Hill Capital and our strategic team of professionals hereby submit our response to your call for “Expression of Interest” in the Provincially owned Golf Courses. Our team of associates have the wealth of relevant experience to guide this project and have good understanding of the issues and situation that currently exists.

Our team has been working the creative solutions that will provide the key ingredients for the Province:

- Takeover of the Golf Courses working them into a position of self sufficiency
- Developing a strategic partnership with the Rodd Resorts
- Creating a comprehensive development master plan for the excess lands in and around the golf courses
- This plan will provide major Economic Impact to the communities and the Province – it will remove the operational liability of the golf courses and provide the Province with a percentage return upon the sale of the lots.

We look forward to meeting with your committee to discuss this proposal further with you. We will deliver a winning project to include – The Provincial Courses – the Province – the Host Communities and Rodd Resorts.

Sincerely

Lyman Langille  
Castle Hill Capital Inc.