

Committee of the whole House
Innovation PEI
enrol
19-04-17
Hon. H. MacDonald

Opposition House Questions:

1. "Was public money used to finance the \$500,000 that you sold the property for?" "Question to the minister: Why did you loan him the \$500,000 to pay for his share of the sweetheart deal?"

As we stated in the House yesterday, we did not loan any money to Don McDougall. The \$500,000 in grant was part of the \$6M in capital grants originally announced and Mr. McDougall's company's net capital investment in the Mill River properties is still \$1.5M, broken down as follows:

\$500,000 in purchase price

7,000,000 in capital improvements

Less: (6,000,000) in capital grant

Total investment \$1,500,000

As stated before, the grant amount has not changed and this is a great deal for our government to breathe new life into a tourism asset in West Prince, to maintain jobs and economic activity in rural PEI and to take the taxpayer out of the picture.

2. Timing of grant

The funds (in trust) to purchase the property were received prior to the closing date and the \$500,000 in capital grant was disbursed subsequent to this.

3. Who runs Buchanan Technologies?

Jim Buchanan is Founder and CEO, while Stephen Sweett is President and main contact in PEI.

4. Where is the tender for the golf carts?

It can be found on the government closed tender website:

<http://www.gov.pe.ca/tenders/gettender.php3?number=5484>

5. Where are the legal costs associated with outstanding law suits budgeted?

We have confirmed that any legal costs associated with outstanding lawsuits are the responsibility of Risk Management and the Self-Insurance fund within the Department of Finance.

6. What is the Development Fund?

The Development Fund is a long standing business support at Innovation PEI. It is used for projects of impact that don't fit inside of other programs and projects are assessed based on economic impact.

7. Can you confirm that 6462910 Canada Inc. is Deltaware?

Yes.

Committee of the
whole House -
Estimates
Innovation PEI

email
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6. What is the Development Fund?

The Development Fund is a long standing business support at Innovation PEI. It is used for projects of impact that don't fit inside of other programs and projects are assessed based on economic impact. Examples of projects found within Development Fund:

- Island Advance
- Jasper Wyman & Son Canada Inc. expansion in 2013 – received funding and financing under a variety of programs, including 500k from Development Fund
- Junior Achievement PEI
- Food Island Partnership
- West Prince Chamber of Commerce
- CGI expansion in 2009 – 562k from Development Fund

**Innovation PEI
Culture Strategy
April 1, 2016 -March 31, 2017**

*email
19-02-17
Committee of the Whole
House - Estimates
Innovation PEI
Hon. H. MacDonald*

Cultural Industry Support	
Company name	Amount
Prince Edward Island Symphony Orchestra	8,740
Voluntary Resource Council	15,180
Music PEI	139,531
Festival of Small Halls	60,000
PEI Association of Newcomers	8,000
IMAC	5,000
Rural Beautification Society	3,375
Federation de Culturelle	20,500
Arts Vest	25,750
TIAPEI Arts & Heritage Trail	40,000
this town is small	19,800
Young at Heart Musical Theatre for Seniors	2,150
PETAPAN Aboriginal arts Conference	7,000
Festivals & Events PEI	30,000
Jeunesse Acadienne	2,350
	387,376

Strategic Cultural Initiatives	
Company name	Amount
Rollo Bay Bluegrass Festival	10,000
PEI Jazz & Blues Festival	15,000
Clogeroo Island Folk Festival	15,000
Gold Cup & Saucer Parade	9,000
Victoria Row Merchants - Always on Stage	4,500
Town of Montague - Waterfront Festival	4,500
Peakes Wharf Merchants - Summer Concert Series	5,000
Atlantic Book Awards	5,000
Tourism Strategic Initiatives	25,000
Tourism Website Translation	47,900
Tourism Capacity Training	30,000
Tourism Leadership Training	36,000
	206,900

Community Cultural Partnership Program	
Company name	Amount
CCPP - Annual Applications	25,000
PPCC - Annual Applications (French version of CCPC)	11,000
	36,000

Cultural Tourism - Festivals & Events Fund	
Company name	Amount
Annual Applications	21,000
	21,000