
TO HIS HONOUR
THE HONOURABLE H. FRANK LEWIS
LIEUTENANT-GOVERNOR OF PRINCE EDWARD ISLAND

MAY IT PLEASE YOUR HONOUR:

In pursuance of Section 47 of the *Financial Administration Act*, Revised Statutes of Prince Edward Island, 1988, I beg to submit herewith, for your consideration, a report of borrowing under Section 46 that has been arranged since the last report dated September 30, 2016.



Hon. Allen F. Roach
Minister of Finance

CREDIT ACCOMMODATION

(1) THE ROYAL BANK OF CANADA

Pursuant to Section 46 of the *Financial Administration Act*, Treasury Board Minute #364/16 dated November 30, 2016 and Order-in-Council EC #2016-826, dated December 6, 2016, authorized the Minister of Finance to borrow a maximum of Twenty Million (\$20,000,000.00) Dollars from the Royal Bank of Canada, by way of an overdraft on the Government Operating Fund for the period December 31, 2016 through December 31, 2017.

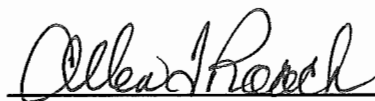
The amount owing as of March 31, 2017 was **NIL**.

LIST OF TREASURY NOTES ISSUED FROM October 1, 2016 to March 31, 2017					
Date	Dealer	Borrowed	Maturity Date	Term	Cost
FY2016-2017					
October 5, 2016	RBC Dominion Securities	\$15,000,000	January 4, 2017	91	\$21,300
October 5, 2016	TD Securities	\$15,000,000	January 4, 2017	91	\$21,300
October 17, 2016	National Bank Financial	\$40,000,000	January 16, 2017	91	\$54,800
November 16, 2016	RBC Dominion Securities	\$20,000,000	February 14, 2017	90	\$28,600
November 16, 2016	Scotiabank	\$20,000,000	February 14, 2017	90	\$28,600
November 18, 2016	RBC Dominion Securities	\$15,000,000	February 16, 2017	90	\$21,450
November 18, 2016	CIBC World Markets	\$15,000,000	February 16, 2017	90	\$21,450
December 15, 2016	Scotiabank	\$40,000,000	March 15, 2017	90	\$59,200
January 4, 2017	RBC Dominion Securities	\$20,000,000	April 18, 2017	104	\$35,200
January 4, 2017	RBC Dominion Securities	\$20,000,000	April 18, 2017	104	\$35,800
January 12, 2017	Scotiabank	\$15,000,000	April 18, 2017	96	\$24,600
January 12, 2017	CIBC World Markets	\$15,000,000	April 18, 2017	96	\$24,600
January 16, 2017	CIBC World Markets	\$20,000,000	May 16, 2017	120	\$41,600
January 16, 2017	National Bank Financial	\$20,000,000	May 16, 2017	120	\$42,000
February 9, 2017	Scotiabank	\$10,000,000	May 25, 2017	105	\$17,800
February 9, 2017	CIBC World Markets	\$10,000,000	May 25, 2017	105	\$17,800
February 9, 2017	TD Securities	\$10,000,000	May 25, 2017	105	\$17,800
February 15, 2017	CIBC World Markets	\$20,000,000	June 6, 2017	111	\$37,600
February 15, 2017	TD Securities	\$20,000,000	June 6, 2017	111	\$37,600
March 14, 2017	CIBC World Markets	\$20,000,000	June 20, 2017	98	\$32,200
March 14, 2017	Scotiabank	\$20,000,000	June 20, 2017	98	\$32,200

TO HIS HONOUR
THE HONOURABLE H. FRANK LEWIS
LIEUTENANT-GOVERNOR OF PRINCE EDWARD ISLAND

MAY IT PLEASE YOUR HONOUR:

In pursuance of Section 30(1) of the *Financial Administration Act*, Revised Statutes 1988, I beg to submit herewith, for your consideration, a report of all loans and advances under Section 28; and of any defaults on investments, loans and advances under Section 28; and on payments made under Subsection 32 (2), which have occurred since the last report to the Legislature dated September 30, 2016.



Hon. Allen F. Roach
Minister of Finance

**REPORT OF LOANS AND ADVANCES UNDER SECTION 28
OF FINANCIAL ADMINISTRATION ACT**

COMMUNITY OF HUNTER RIVER				
Loan Date	Interest Rate	Maturity	Increase/ (Decrease)	Balance
Long-Term				
December 15, 2016	4.78%	December 15, 2041	\$ 163,200.00	\$ 163,200.00

COMMUNITY OF MURRAY RIVER				
Loan Date	Interest Rate	Maturity	Increase/ (Decrease)	Balance
Long-Term				
December 5, 2016	3.00%	October 1, 2021	\$ 67,800.00	\$ 67,800.00

FINANCE PEI				
Loan Date	Interest Rate	Maturity	Increase/ (Decrease)	Balance
Short-Term				
October 1, 2016	0.83%	November 1, 2016		\$ 9,203,138.83
October 12, 2016	0.82%	November 1, 2016	\$ 237,096.15	\$ 9,440,234.98
November 1, 2016	0.80%	December 1, 2016		\$ 9,440,234.98
November 10, 2016	0.80%	December 1, 2016	\$ 782,560.00	\$ 10,222,794.98
November 25, 2016	0.83%	December 1, 2016	\$ 500,000.00	\$ 10,722,794.98
November 28, 2016	0.83%	December 1, 2016	\$ 1,500,000.00	\$ 12,222,794.98
December 1, 2016	0.83%	January 1, 2017		\$ 12,222,794.98
December 28, 2016	0.85%	January 1, 2017	\$ 1,000,000.00	\$ 13,222,794.98
January 1, 2017	0.85%	February 1, 2017		\$ 13,222,794.98
January 23, 2017	0.89%	February 1, 2017	\$ 500,000.00	\$ 13,722,794.98
February 1, 2017	0.89%	March 1, 2017		\$ 13,722,794.98
February 10, 2017	0.87%	March 1, 2017	\$ 228,000.00	\$ 13,950,794.98
March 1, 2017	0.87%	April 1, 2017		\$ 13,950,794.98
March 7, 2017	0.87%	April 1, 2017	\$ 200,751.02	\$ 14,151,546.00
March 31, 2017	0.87%	April 1, 2017	\$ 408,570.00	\$ 14,560,116.00
March 31, 2017	0.87%	April 1, 2017	\$ (1,000,000.00)	\$ 13,560,116.00

FINANCE PEI				
Loan Date	Interest Rate	Maturity	Increase/ (Decrease)	Balance
Long Term				
March 31, 2017	2.22%	March 31, 2032	\$ 16,700,000.00	\$ 16,700,000.00

ISLAND INVESTMENT DEVELOPMENT INC.				
Loan Date	Interest Rate	Maturity	Increase/ (Decrease)	Balance
Short-Term				
March 1, 2017	0.87%	April 1, 2017	\$ 1,323,005.00	\$ 1,323,005.00
March 7, 2017	0.87%	April 1, 2017	\$ 500,000.00	\$ 1,823,005.00

PEI STUDENT FINANCIAL ASSISTANCE PROGRAM				
Loan Date	Interest Rate	Maturity	Increase/ (Decrease)	Balance
Short-Term				
October 1, 2016	0.83%	November 1, 2016		\$ 26,200,000.00
November 1, 2016	0.80%	December 1, 2016		\$ 26,200,000.00
December 1, 2016	0.83%	January 1, 2017		\$ 26,200,000.00
January 1, 2017	0.85%	February 1, 2017		\$ 26,200,000.00
February 1, 2017	0.89%	March 1, 2017		\$ 26,200,000.00
March 1, 2017	0.87%	April 1, 2017		\$ 26,200,000.00

**REPORT ON DEFAULTS ON INVESTMENTS, LOANS AND ADVANCES
UNDER SECTION 28
OF *FINANCIAL ADMINISTRATION ACT***

NIL

**REPORT ON PAYMENTS MADE UNDER SECTION 32 (2)
OF *FINANCIAL ADMINISTRATION ACT***

NIL