

Canadian Insurer Premium, Fire Prevention and Sales Tax Rates 24.11.16 R

Jurisdiction	Premium Tax Rates - Life and A&S	Premium Tax Rates - General	Fire Tax Rates	Sales Tax Rates on Premiums
Newfoundland and Labrador	5%	5%	nil	15%
Nova Scotia	3%	4%	1.25%	nil
Prince Edward Island	3.75%*	4%*	nil*	nil
New Brunswick	2%	3%	1.00%	nil
Quebec	3.48%	3.48%	nil	5% & 9%
Ontario	2%	3.25%	nil	7% & 8%
Manitoba	2%	3%	1.25%	7%
Saskatchewan	3%	4%	1.00%	nil
Alberta	3%	4%	nil	nil
British Columbia	2%	4.4%	nil	nil
Nunavut	3%	3%	1.00%	nil
Northwest Territories	3%	3%	1.00%	nil
Yukon	2%	3%	nil	nil

* after amendments

Other 2016 Canadian Activity:

- Alberta : Effective April 1st increased premium tax rates by 1%.
- Newfoundland and Labrador: Effective July 1st increased premium tax rates by 1% and implemented a 15% sales tax on premiums.

Note:

Provinces which levy sales tax on insurance premiums differ in their rates and products to which the tax applies . For example:

- Newfoundland & Labrador: 15% on general insurance only (e.g home and auto).
- Quebec: 5% for auto and 9% for other products.
- Ontario: 7% for auto and 8% for other products.
- Manitoba: 8% for all products.