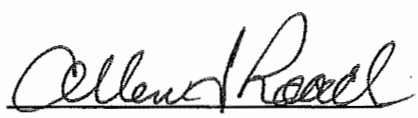


TO HER HONOUR
THE HONOURABLE ANTOINETTE PERRY
LIEUTENANT-GOVERNOR OF PRINCE EDWARD ISLAND

Roach
7.12.17
AM

MAY IT PLEASE YOUR HONOUR:

In pursuance of Section 47 of the *Financial Administration Act*, Revised Statutes of Prince Edward Island, 1988, I beg to submit herewith, for your consideration, a report of borrowing under Section 46 that has been arranged since the last report dated March 31, 2017.


Hon. Allen F. Roach
Minister of Finance

CREDIT ACCOMMODATION

(1) THE ROYAL BANK OF CANADA

Pursuant to Section 46 of the *Financial Administration Act*, Treasury Board Minute #364/16 dated November 30, 2016 and Order-in-Council EC #2016-826, dated December 6, 2016, authorized the Minister of Finance to borrow a maximum of Twenty Million (\$20,000,000.00) Dollars from the Royal Bank of Canada, by way of an overdraft on the Government Operating Fund for the period December 31, 2016 through December 31, 2017.

The amount owing as of September 30, 2017 was **NIL**.

LIST OF TREASURY NOTES ISSUED FROM April 1, 2017 to September 30, 2017					
Date	Dealer	Borrowed	Maturity Date	Term	Cost
FY2017-2018					
April 6, 2017	CIBC World Markets	\$20,000,000	July 17, 2017	102	\$32,800
April 6, 2017	Scotiabank	\$20,000,000	July 17, 2017	102	\$33,200
April 18, 2017	Scotiabank	\$40,000,000	July 19, 2017	92	\$58,800
May 4, 2017	RBC Capital Markets	\$20,000,000	August 16, 2017	104	\$32,400
May 4, 2017	CIBC World Markets	\$20,000,000	August 16, 2017	104	\$32,400
June 6, 2017	CIBC World Markets	\$20,000,000	September 19, 2017	105	\$31,400
June 6, 2017	TD Securities	\$20,000,000	September 19, 2017	105	\$31,600
June 15, 2017	National Bank Financial	\$40,000,000	September 22, 2017	99	\$62,800
July 6, 2017	RBC Capital Markets	\$5,000,000	October 16, 2017	102	\$13,100
July 6, 2017	Scotiabank	\$10,000,000	October 16, 2017	102	\$26,200
July 6, 2017	CIBC World Markets	\$15,000,000	October 16, 2017	102	\$38,850
July 6, 2017	Casgrain	\$10,000,000	October 16, 2017	102	\$25,900
July 19, 2017	RBC Capital Markets	\$20,000,000	October 18, 2017	91	\$45,200
July 19, 2017	Scotiabank	\$20,000,000	October 18, 2017	91	\$45,200
August 10, 2017	RBC Capital Markets	\$20,000,000	November 16, 2017	98	\$48,200
August 10, 2017	TD Securities	\$20,000,000	November 16, 2017	98	\$48,200
August 16, 2017	RBC Capital Markets	\$20,000,000	November 21, 2017	97	\$47,400
August 16, 2017	CIBC World Markets	\$20,000,000	November 21, 2017	97	\$47,400
September 22, 2017	National Bank Financial	\$20,000,000	December 20, 2017	89	\$55,400
September 22, 2017	RBC Capital Markets	\$20,000,000	December 20, 2017	89	\$55,400

TO HER HONOUR
THE HONOURABLE ANTOINETTE PERRY
LIEUTENANT-GOVERNOR OF PRINCE EDWARD ISLAND

MAY IT PLEASE YOUR HONOUR:

In pursuance of Section 30(1) of the *Financial Administration Act*, Revised Statutes 1988, I beg to submit herewith, for your consideration, a report of all loans and advances under Section 28; and of any defaults on investments, loans and advances under Section 28; and on payments made under Subsection 32 (2), which have occurred since the last report to the Legislature dated March 31, 2017.



Hon. Allen F. Roach
Minister of Finance

**REPORT OF LOANS AND ADVANCES UNDER SECTION 28
OF FINANCIAL ADMINISTRATION ACT**

FINANCE PEI				
Loan Date	Interest Rate	Maturity	Increase/ (Decrease)	Balance
Short-Term				
April 1, 2017	0.85%	May 1, 2017		\$ 13,560,092.16
April 6, 2017	0.85%	May 1, 2017	\$ 500,023.84	\$ 14,060,116.00
April 13, 2017	0.85%	May 1, 2017	\$ 700,000.00	\$ 14,760,116.00
April 24, 2017	0.85%	May 1, 2017	\$ 1,000,000.00	\$ 15,760,116.00
April 28, 2017	0.85%	May 1, 2017	\$ 500,000.00	\$ 16,260,116.00
May 1, 2017	0.85%	June 1, 2017		\$ 16,260,116.00
May 5, 2017	0.82%	June 1, 2017	\$ 500,000.00	\$ 16,760,116.00
May 24, 2017	0.82%	June 1, 2017	\$ 500,000.00	\$ 17,260,116.00
June 1, 2017	0.82%	July 1, 2017	\$ (4,020,986.00)	\$ 13,239,130.00
June 15, 2017	0.80%	July 1, 2017	\$ (500,000.00)	\$ 12,739,130.00
July 1, 2017	0.83%	August 1, 2017		\$ 12,739,130.00
July 4, 2017	0.83%	August 1, 2017	\$ (500,000.00)	\$ 12,239,130.00
July 6, 2017	0.83%	August 1, 2017	\$ (500,000.00)	\$ 11,739,130.00
July 10, 2017	0.83%	August 1, 2017	\$ (500,000.00)	\$ 11,239,130.00
July 11, 2017	0.83%	August 1, 2017	\$ (1,000,000.00)	\$ 10,239,130.00
July 17, 2017	0.83%	August 1, 2017	\$ (1,000,000.00)	\$ 9,239,130.00
July 18, 2017	0.83%	August 1, 2017	\$ (500,023.84)	\$ 8,739,106.16
July 20, 2017	0.83%	August 1, 2017	\$ (499,976.16)	\$ 8,239,130.00
July 25, 2017	0.83%	August 1, 2017	\$ (50,000.00)	\$ 8,189,130.00
July 27, 2017	0.83%	August 1, 2017	\$ (500,000.00)	\$ 7,689,130.00
July 28, 2017	0.83%	August 1, 2017	\$ (200,000.00)	\$ 7,489,130.00
August 1, 2017	1.16%	September 1, 2017	\$ 205,000.00	\$ 7,694,130.00
September 1, 2017	1.15%	October 1, 2017		\$ 7,694,130.00
Long-Term				
June 1, 2017	3.23%	June 1, 2032	\$ 4,020,986.00	\$ 4,020,986.00
August 30, 2017	2.31%	August 30, 2022	\$ 4,900,000.00	\$ 4,900,000.00

ISLAND INVESTMENT DEVELOPMENT INC.				
Loan Date	Interest Rate	Maturity	Increase/ (Decrease)	Balance
Short-Term				
April 1, 2017	0.85%	May 1, 2017		\$ 1,823,005.00
May 1, 2017	0.85%	June 1, 2017		\$ 1,823,005.00
June 1, 2017	0.82%	July 1, 2017		\$ 1,823,005.00
June 30, 2017	0.83%	July 1, 2017	\$ 480,995.00	\$ 2,304,000.00
July 1, 2017	0.83%	August 1, 2017		\$ 1,823,005.00
July 14, 2017	1.19%	August 1, 2017	\$ (57,600.00)	\$ 2,246,400.00
August 1, 2017	1.16%	September 1, 2017	\$ 2,655,641.00	\$ 4,902,041.00
August 31, 2017	1.15%	September 1, 2017	\$ 503,312.00	\$ 5,405,353.00
August 31, 2017	1.16%	September 1, 2017	\$ (5,405,353.00)	\$ -
Long-Term				
August 31, 2017	1.61%	August 31, 2027	\$ 5,405,353.00	\$ 5,405,353.00

ISLAND WASTE MANAGEMENT CORPORATION				
Loan Date	Interest Rate	Maturity	Increase/ (Decrease)	Balance
Long-Term				
June 6, 2017	1.91%	June 6, 2022	\$ 600,000.00	\$ 600,000.00

PEI STUDENT FINANCIAL ASSISTANCE PROGRAM				
Loan Date	Interest Rate	Maturity	Increase/ (Decrease)	Balance
Short-Term				
April 1, 2017	0.85%	May 1, 2017		\$ 26,200,000.00
May 1, 2017	0.85%	June 1, 2017		\$ 26,200,000.00
June 1, 2017	0.82%	July 1, 2017		\$ 26,200,000.00
July 1, 2017	0.83%	August 1, 2017		\$ 26,200,000.00
August 1, 2017	1.16%	September 1, 2017		\$ 26,200,000.00
September 1, 2017	1.15%	October 1, 2017		\$ 26,200,000.00

**REPORT ON DEFAULTS ON INVESTMENTS, LOANS AND ADVANCES
UNDER SECTION 28
OF *FINANCIAL ADMINISTRATION ACT***

NIL

**REPORT ON PAYMENTS MADE UNDER SECTION 32 (2)
OF *FINANCIAL ADMINISTRATION ACT***

NIL