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09.05.17
m. mackay

From: Wes Sheridan
To: MacEachern, Melissa, Roach, Allen
Date: 8/7/2012 4:03 PM
Subject: Re: Financial services

Wonderful Melissa,
That information is exactly what I needed.
Thanks and enjoy your vacation,
Wes.

-----Original Message-----

From: Melissa MacEachern
To: Roach, Allen <afroach@gov.pe.ca>
To: Sheridan, Wes <WJSHERIDAN@gov.pe.ca>

Sent: 8/7/2012 4:01:27 PM
Subject: Financial services

Ministers:

By way of email, an update on Simplex - Global Transactions Platform for PEI:

- 1). IPEI executed a confidential MOU with Trinity Bay (TBT North American Simplex) several weeks ago in order to enter into discussions on the nature of a relationship between IPEI and TBT.
- 2). Our lawyer Bill Dow, myself and Cheryl Paynter met with TBT subsequent to signing of the MOU to discuss next steps.
- 3). There is a working group of technical and business development folks established to create the business plan.
- 4). Bill Dow and I will meet later this week with TBT to review the work plan.
- 5). Within 3 weeks we will determine feasibility and next steps on the nature of the hub and prospective companies.

Hope that suffices for now - any further information needed please let me know.

Melissa A. MacEachern
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