

TO HER HONOUR
THE HONOURABLE ANTOINETTE PERRY
LIEUTENANT-GOVERNOR OF PRINCE EDWARD ISLAND

H. MacDONALD
7.12.18
[Signature]

MAY IT PLEASE YOUR HONOUR:

In pursuance of Section 47 of the *Financial Administration Act*, Revised Statutes of Prince Edward Island, 1988, I beg to submit herewith, for your consideration, a report of borrowing under Section 46 that has been arranged since the last report dated March 31, 2018.



Hon. J. Heath MacDonald
Minister of Finance

CREDIT ACCOMMODATION

(1) THE ROYAL BANK OF CANADA

Pursuant to Section 46 of the *Financial Administration Act*, Treasury Board Minute #405/17 dated December 20, 2017 and Order-in-Council EC #2018-2, dated January 9, 2018, authorized the Minister of Finance to borrow a maximum of Twenty Million (\$20,000,000.00) Dollars from the Royal Bank of Canada, by way of an overdraft on the Government Operating Fund for the period December 31, 2017 through December 31, 2018.

The amount owing as of September 30, 2018 was **NIL**.

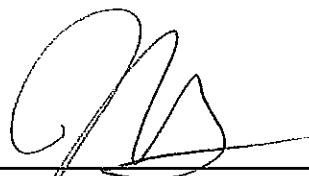
LIST OF TREASURY NOTES ISSUED
April 1, 2018 to September 30, 2018

Date	Dealer	Borrowed	Maturity Date	Term	Cost
April 3, 2018	RBC Capital Markets	\$15,000,000	June 20, 2018	78	\$43,050
April 3, 2018	TD Securities	\$15,000,000	June 20, 2018	78	\$42,900
April 5, 2018	RBC Capital Markets	\$15,000,000	July 16, 2018	102	\$56,400
April 5, 2018	CIBC World Markets	\$15,000,000	July 16, 2018	102	\$56,400
April 16, 2018	RBC Capital Markets	\$20,000,000	July 18, 2018	93	\$68,600
April 16, 2018	Scotiabank	\$10,000,000	July 18, 2018	93	\$34,300
April 16, 2018	TD Securities	\$10,000,000	July 18, 2018	93	\$34,300
April 18, 2018	RBC Capital Markets	\$20,000,000	August 16, 2018	120	\$93,000
April 18, 2018	CIBC World Markets	\$20,000,000	August 16, 2018	120	\$93,000
May 3, 2018	RBC Capital Markets	\$15,000,000	August 20, 2018	109	\$62,850
May 3, 2018	CIBC World Markets	\$10,000,000	August 20, 2018	109	\$41,200
May 3, 2018	Casgrain	\$5,000,000	August 20, 2018	109	\$21,250
May 16, 2018	RBC Capital Markets	\$20,000,000	September 18, 2018	125	\$98,800
May 16, 2018	BMO	\$10,000,000	September 18, 2018	125	\$50,100
May 16, 2018	CIBC World Markets	\$10,000,000	September 18, 2018	125	\$50,400
June 14, 2018	Scotiabank	\$10,000,000	September 20, 2018	98	\$39,400
June 14, 2018	Scotiabank	\$10,000,000	September 20, 2018	98	\$39,800
June 14, 2018	TD Securities	\$20,000,000	September 20, 2018	98	\$79,200
July 13, 2018	TD Securities	\$15,000,000	October 16, 2018	95	\$63,300
July 13, 2018	CIBC World Markets	\$15,000,000	October 16, 2018	95	\$63,300
July 13, 2018	Scotiabank	\$5,000,000	October 16, 2018	95	\$21,100
July 26, 2018	National Bank Financial	\$40,000,000	October 25, 2018	91	\$162,800
August 16, 2018	CIBC World Markets	\$15,000,000	November 16, 2018	92	\$61,800
August 16, 2018	RBC Capital Markets	\$15,000,000	November 16, 2018	92	\$62,100
September 6, 2018	Scotiabank	\$10,000,000	December 18, 2018	108	\$48,000
September 6, 2018	RBC Capital Markets	\$10,000,000	December 18, 2018	108	\$48,000
September 6, 2018	CIBC World Markets	\$10,000,000	December 18, 2018	108	\$47,600
September 6, 2018	TD Securities	\$10,000,000	December 18, 2018	108	\$48,000
September 20, 2018	RBC Capital Markets	\$20,000,000	December 20, 2018	91	\$85,200
September 20, 2018	CIBC World Markets	\$10,000,000	December 20, 2018	91	\$42,700
September 20, 2018	TD Securities	\$10,000,000	December 20, 2018	91	\$42,700

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LIEUTENANT-GOVERNOR OF PRINCE EDWARD ISLAND

MAY IT PLEASE YOUR HONOUR:

In pursuance of Section 30(1) of the *Financial Administration Act*, Revised Statutes 1988, I beg to submit herewith, for your consideration, a report of all loans and advances under Section 28; and of any defaults on investments, loans and advances under Section 28; and on payments made under Subsection 32 (2), which have occurred since the last report to the Legislature dated March 31, 2018.



Hon. J. Heath MacDonald
Minister of Finance

**REPORT OF LOANS AND ADVANCES UNDER SECTION 28
OF FINANCIAL ADMINISTRATION ACT**

FINANCE PEI				
Loan Date	Interest Rate	Maturity	Increase/ (Decrease)	Balance
Short-Term				
April 1, 2018	1.59%	May 1, 2018		\$ 12,696,640.00
April 10, 2018	1.60%	May 1, 2018	\$ 500,000.00	\$ 13,196,640.00
April 20, 2018	1.67%	May 1, 2018	\$ 500,000.00	\$ 13,696,640.00
April 26, 2018	1.67%	May 1, 2018	\$ 500,000.00	\$ 14,196,640.00
May 1, 2018	1.67%	June 1, 2018		\$ 14,196,640.00
May 8, 2018	1.68%	July 1, 2018	\$ 1,000,000.00	\$ 15,196,640.00
June 1, 2018	1.73%	July 1, 2018	\$ -	\$ 15,196,640.00
June 12, 2018	1.73%	July 1, 2018	\$ 200,000.00	\$ 15,396,640.00
June 29, 2018	1.74%	July 1, 2018	\$ 2,200,000.00	\$ 17,596,640.00
July 1, 2018	1.74%	August 1, 2018		\$ 17,596,640.00
July 6, 2018	1.74%	August 1, 2018	\$ (500,000.00)	\$ 17,096,640.00
July 11, 2018	1.74%	August 1, 2018	\$ (1,000,000.00)	\$ 16,096,640.00
July 13, 2018	1.74%	August 1, 2018	\$ (500,000.00)	\$ 15,596,640.00
July 17, 2018	1.74%	August 1, 2018	\$ (1,500,000.00)	\$ 14,096,640.00
July 19, 2018	1.74%	August 1, 2018	\$ (1,000,000.00)	\$ 13,096,640.00
July 20, 2018	1.74%	August 1, 2018	\$ (450,000.00)	\$ 12,646,640.00
July 25, 2018	1.74%	August 1, 2018	\$ (500,000.00)	\$ 12,146,640.00
July 27, 2018	1.74%	August 1, 2018	\$ (500,000.00)	\$ 11,646,640.00
August 1, 2018	1.89%	September 1, 2018	\$ -	\$ 11,646,640.00
August 2, 2018	1.89%	September 1, 2018	\$ (500,000.00)	\$ 11,146,640.00
August 7, 2018	1.89%	September 1, 2018	\$ (1,000,000.00)	\$ 10,146,640.00
August 24, 2018	1.90%	September 1, 2018	\$ 500,000.00	\$ 10,646,640.00
September 1, 2018	1.90%	October 1, 2018		\$ 10,646,640.00
September 5, 2018	1.90%	October 1, 2018	\$ 3,500,000.00	\$ 14,146,640.00
September 13, 2018	1.96%	October 1, 2018	\$ 250,000.00	\$ 14,396,640.00

PEI STUDENT FINANCIAL ASSISTANCE PROGRAM				
Loan Date	Interest Rate	Maturity	Increase/ (Decrease)	Balance
Short-Term				
April 1, 2018	1.59%	May 1, 2018		\$ 26,200,000.00
May 1, 2018	1.67%	June 1, 2018		\$ 26,200,000.00
June 1, 2018	1.73%	July 1, 2018		\$ 26,200,000.00
July 1, 2018	1.74%	August 1, 2018		\$ 26,200,000.00
August 1, 2018	1.89%	September 1, 2018		\$ 26,200,000.00
September 1, 2018	1.90%	October 1, 2018		\$ 26,200,000.00

**REPORT ON DEFAULTS ON INVESTMENTS, LOANS AND ADVANCES
UNDER SECTION 28
OF *FINANCIAL ADMINISTRATION ACT***

NIL

**REPORT ON PAYMENTS MADE UNDER SECTION 32 (2)
OF *FINANCIAL ADMINISTRATION ACT***

NIL