

NAME OF MEMBER: MARK MCLANE

DATE OF PUBLIC DISCLOSURE: MAY 12, 2025

Purpose of Public Disclosure

As part of managing potential conflicts of interest, the *Conflict of Interest Act* requires public disclosure of Members' general financial standing while keeping specifics confidential to protect their personal lives. Information disclosed to the Commissioner during the *private* disclosure process is protected, confidential information, and is the basis for this *public* disclosure, under Section 26 of the Act.

Contents of the Public Disclosure

If applicable, the following public disclosure *includes*:

- the source and nature of income, assets and liabilities, excluding their value;
- the names of persons who have an interest in those assets and liabilities;
- the nature and subject of any contracts the Member has with the Government of Prince Edward Island;
- the names of affiliated companies or partnerships; and
- an account of gifts or benefits disclosed to the Commissioner [subsection 13(3)].

To protect Members' personal lives, the following information *is not included* in this public disclosure:

- income (from the past twelve months), assets or liabilities worth less than \$5,000;
- residential or recreational properties owned by the Member or their family;
- personal property used primarily for transportation, household, educational, recreational, social or aesthetic purposes by the Member of their family;
- cash on hand, or in financial institutions;
- fixed value securities issued or guaranteed by a government or by a government agency;
- registered retirement savings plans (not self-administered), or a registered home ownership savings plan;
- an interest in a pension plan, employee benefit plan, annuity or life insurance policy;
- open-ended mutual funds with broad-based investments;
- a guaranteed investment certificate or similar financial instrument;
- family support payments; and
- any income, asset or liability the Commissioner approves as an excluded private interest.

Additional Reporting - Special Circumstance

If the Member also serves as a Minister and has the Commissioner's approval for an activity otherwise prohibited by the Act, the public disclosure will also include:

- a description of the activity;
- a description of how the Minister carried out the activity within the Commissioner's direction; and,
- if the activity is a business, a list of each person who has a minimum ten percent interest in the business, including their address and relationship to the Minister.

Required Disclosures: SPOUSE ☒ MINOR CHILDREN ☒ PRIVATE COMPANY ☒

(Check all that apply)

INCOME (past 12 months)

Income as a Member of the Legislative Assembly and a Member of Executive Council
Income from rental properties

INCOME (next 12 months)

Income as a Member of the Legislative Assembly and a Member of Executive Council
Income from rental properties

ASSETS

Rental property PID #1000769 – joint with spouse.
This property will be subject to a property management agreement.

GIFTS AND PERSONAL BENEFITS

Nil

LIABILITIES

Mortgage on rental property

OFFICES AND DIRECTORSHIPS

President of Harbour Breton Management Inc.

SPOUSAL DISCLOSURE

NAME OF SPOUSE: MARGARET MCLANE

INCOME (past 12 months)

Income from employment as a pharmacist
Income from rental properties

INCOME (next 12 months)

Income from employment as a pharmacist
Income from rental properties

ASSETS

Rental property PID #1000769 – jointly with spouse

LIABILITIES

Mortgage on rental property

MINOR CHILDREN DISCLOSURE

NUMBER OF MINOR CHILDREN: 1

CHILD 1

ASSETS

The Member has one minor child who does not have assets with a value of \$5,000 or more.

PRIVATE COMPANY DISCLOSURE

Member's interest in rental property placed under a property management agreement dated September 1, 2023, and approved by the Commissioner.

COMPANY NAME/DESCRIPTION

- Harbour Breton Management Inc. – 100% owned by Mark McLane Family Trust
- Mark McLane Family Trust – sole trustee is Mark McLane

INCOME

Nil

ASSETS

Harbour Breton Management Inc.:

- Mutual funds
- Life insurance policy

Mark McLane Family Trust:

- 100% of shares of Harbour Breton Management Inc.

LIABILITIES

Nil