Purpose of Public Disclosure

As part of managing potential conflicts of interest, the *Conflict of Interest Act* requires public disclosure of Members' general financial standing while keeping specifics confidential to protect their personal lives. Information disclosed to the Commissioner during the *private* disclosure process is protected, confidential information, and is the basis for this *public* disclosure, under Section 26 of the *Act*.

Contents of the Public Disclosure

If applicable, the following public disclosure *includes*:

- the source and nature of income, assets and liabilities, excluding their value;
- the names of persons who have an interest in those assets and liabilities;
- the nature and subject of any contracts the Member has with the Government of Prince Edward Island;
- the names of affiliated companies or partnerships; and
- an account of gifts or benefits disclosed to the Commissioner [subsection 13(3)].

To protect Members' personal lives, the following information *is not included* in this public disclosure:

- income (from the past twelve months), assets or liabilities worth less than $5,000;
- residential or recreational properties owned by the Member or their family;
- personal property used primarily for transportation, household, educational, recreational, social or aesthetic purposes by the Member of their family;
- cash on hand, or in financial institutions;
- fixed value securities issued or guaranteed by a government or by a government agency;
- registered retirement savings plans (not self-administered), or a registered home ownership savings plan;
- an interest in a pension plan, employee benefit plan, annuity or life insurance policy;
- open-ended mutual funds with broad-based investments;
- a guaranteed investment certificate or similar financial instrument;
- family support payments; and
- any income, asset or liability the Commissioner approves as an excluded private interest.

Additional Reporting - Special Circumstance

If the Member also serves as a Minister and has the Commissioner's approval for an activity otherwise prohibited by the *Act*, the public disclosure will also include:

- a description of the activity;
- a description of how the Minister carried out the activity within the Commissioner's direction; and,
- if the activity is a business, a list of each person who has a minimum ten percent interest in the business, including their address and relationship to the Minister.

Required Disclosures: SPOUSE ☐   MINOR CHILDREN ☒   PRIVATE COMPANY ☒

(Check all that apply)

COIC
Prince Edward Island
Conflict of Interest
Commissioner

INCOME (past 12 months)

Income as a Member of the Legislative Assembly and Deputy Speaker

INCOME (next 12 months)

Income as a Member of the Legislative Assembly and Speaker of the Legislative Assembly

ASSETS

5 Class A common shares in Blue Bayou I Inc.

GIFTS AND PERSONAL BENEFITS

Nil

LIABILITIES

Mortgages to Provincial Credit Union, Morell, PE.

Personal guarantee dated April 24, 2018, of the indebtedness of Blue Bayou I Inc. due and owing to the Morell Credit Union.

Vehicle loan with Ford Credit Canada

OFFICES AND DIRECTORSHIPS

Director of Blue Bayou I Inc.

President of Morell and Area Development Corporation.

A member of the Board of Directors of Northside Communities Initiatives.

A member of the Board of Directors of the St. Peters Harbour Lighthouse Society.

MINOR CHILDREN DISCLOSURE   NUMBER OF MINOR CHILDREN: TWO

ASSETS

None of the Member's minor children have assets or liabilities exceeding $5,000.

PRIVATE COMPANY DISCLOSURE

COMPANY NAME/DESCRIPTION

The Member is the sole shareholder of Blue Bayou I Inc. He holds 5 Class A common shares.

INCOME

The company has income from the fishing industry.

ASSETS

Fishing boat, engine, fishing license and gear.

LIABILITIES

The following loans with Morell Credit Union:
- Business loan
- Commercial line of credit
- Equipment loan (boat engine)

Promissory note dated April 24, 2018, due and owing to Leonard MacKinnon