

CONFLICT OF INTEREST ACT R.S.P.E.I. 1988 CAP. C-17.1

MEMBER'S PUBLIC DISCLOSURE STATEMENT

As of April 20, 2022

NAME OF MEMBER: Hon. Dennis King, MLA

Section 26 of the Conflict of Interest Act states:

(1) After the meeting referred to in subsection 25(4), the Commissioner shall prepare a public disclosure statement on the basis of the information provided by the member.

(2) The public disclosure statement shall,

(a) state the source and nature, but not the value, of the income, assets and liabilities referred to in subsection 25(2), except those that are described in subsection (4) of this section;

(b) list the names and addresses of all the persons who have an interest in those assets and liabilities, which, for a private company referred to in clause 25(2)(d.1), shall only include those names and addresses provided pursuant to subclauses 25(2)(d.1)(i) and (ii) and those identified under paragraph 25(2)(d.1)(iii)(A), (B) or (C);

(c) identify any contracts with the Government of Prince Edward Island referred to in the private disclosure statement, and describe their subject-matter and nature;

(d) list the names of any affiliated companies or partnerships shown in the private disclosure statement or revised private disclosure statement filed for that calendar year; and

(e) contain a statement of any gifts or benefits that have been disclosed to the Commissioner pursuant to subsection 13(3).

(3) In the case of a Minister, the public disclosure statement shall also state whether the Minister has obtained the approval of the Commissioner pursuant to section 20 for an activity that would otherwise be prohibited and, if the member has done so, shall,

(a) describe the activity; and

(b) describe the manner in which the activity was to be carried out pursuant to the specifications of the Commissioner required by clause 20(c); and

(c) in the case of a business activity, list the name and address of each person who has a 10 per cent or greater interest in the business, and describe the relationship of the person to the Minister.

(4) The following assets, liabilities and sources of income shall not be shown in the public disclosure statement:

(a) An asset or liability worth less than \$5000;

(b) A source of income that yielded less than \$5000 during the 12 months preceding the relevant date;

(c) Real property that the member or a person who belongs to the member's family uses primarily as a residence or for recreational purposes;

(d) Personal property that the member or a person who belongs to the member's family uses primarily for transportation, household, educational, recreational, social or aesthetic purposes;

(e) Cash on hand, or on deposit with a financial institution that is lawfully entitled to accept deposits;

(f) Fixed value securities issued or guaranteed by a government or by a government agency;

(g) A registered retirement savings plan that is not self-administered, or a registered home ownership savings plan;

(h) An interest in a pension plan, employee benefit plan, annuity or life insurance policy;

(i) An investment in an open-ended mutual fund that has broadly based investments not limited to one industry or one sector of the economy;

(j) A guaranteed investment certificate or similar financial instrument;

(k) Support payments; and

(l) Any other asset, liability or source of income that the Commissioner approves as an excluded private interest.

APPLICABLE

**NOT
APPLICABLE**

STATEMENT OF SPOUSE

X

STATEMENT OF MINOR CHILDREN

X

STATEMENT OF PRIVATE COMPANY

X

MEMBER'S PUBLIC DISCLOSURE STATEMENT

NAME OF MEMBER: Hon. Dennis King, MLA

INCOME

In the past 12 months:

Income as Premier and a Member of the Legislative Assembly

In the next 12 months:

Income as Premier and a Member of the Legislative Assembly

ASSETS

Nil

GIFTS AND PERSONAL BENEFITS

Nil

LIABILITIES

Mortgage on residential property – Provincial Credit Union

Mortgage on recreational property – Scotiabank, Charlottetown, PE

OFFICES AND DIRECTORSHIPS

Nil

MEMBER'S PUBLIC DISCLOSURE STATEMENT

NAME OF MEMBER: Hon. Dennis King, MLA

NAME OF SPOUSE: Jana Hemphill

INCOME

Nil

ASSETS

100% of the shares in Storybook Adventures & Natures Retreat Inc. a private company operating an Equestrian Centre.

LIABILITIES

Mortgage on residential property – Provincial Credit Union, Charlottetown, PE

MEMBER'S PUBLIC DISCLOSURE STATEMENT

NAME OF MEMBER: Hon. Dennis King, MLA

NUMBER OF MINOR CHILDREN: 2

The Premier's minor children do not have assets exceeding \$5,000 in value.

MEMBER'S PUBLIC DISCLOSURE STATEMENT

NAME OF MEMBER: Hon. Dennis King, MLA

NAME OF PRIVATE COMPANY: Storybook Adventures & Natures Retreat

100% of the shares of this private company are owned by the Premier's spouse, Jana Hemphill.

INCOME

The company operates as an equestrian centre earning income by providing the following services:

- Riding lessons
- Summer camps
- Boarding horses
- Sale of accessories

ASSETS

Horses and equipment

LIABILITIES

Nil