

CONFLICT OF INTEREST ACT R.S.P.E.I. 1988 CAP. C-17.1

MEMBER'S PUBLIC DISCLOSURE STATEMENT

As June 16, 2020

NAME OF MEMBER: Stephen Howard

Section 26 of the Conflict of Interest Act states:

(1) After the meeting referred to in subsection 25(4), the Commissioner shall prepare a public disclosure statement on the basis of the information provided by the member.

(2) The public disclosure statement shall,

(a) state the source and nature, but not the value, of the income, assets and liabilities referred to in subsection 25(2), except those that are described in subsection (4) of this section;

(b) list the names and addresses of all the persons who have an interest in those assets and liabilities;

(c) identify any contracts with the Government of Prince Edward Island referred to in the private disclosure statement, and describe their subject-matter and nature;

(d) list the names of any affiliated companies or partnerships shown in the private disclosure statement; and

(e) contain a statement of any gifts or benefits that have been disclosed to the Commissioner pursuant to subsection 13(3).

(3) In the case of a Minister, the public disclosure statement shall also state whether the Minister has obtained the approval of the Commissioner pursuant to section 20 for an activity that would otherwise be prohibited and, if the member has done so, shall,

(a) describe the activity; and

(b) describe the manner in which the activity was to be carried out pursuant to the specifications of the Commissioner required by clause 20(c); and

(c) in the case of a business activity, list the name and address of each person who has a 10 per cent or greater interest in the business, and describe the relationship of the person to the Minister.

(4) The following assets, liabilities and sources of income shall not be shown in the public disclosure statement:

(a) An asset or liability worth less than \$5000;

(b) A source of income that yielded less than \$5000 during the 12 months preceding the relevant date;

(c) Real property that the member or a person who belongs to the member's family uses primarily as a residence or for recreational purposes;

(d) Personal property that the member or a person who belongs to the member's family uses primarily for transportation, household, educational, recreational, social or aesthetic purposes;

(e) Cash on hand, or on deposit with a financial institution that is lawfully entitled to accept deposits;

(f) Fixed value securities issued or guaranteed by a government or by a government agency;

(g) A registered retirement savings plan that is not self-administered, or a registered home ownership savings plan;

(h) An interest in a pension plan, employee benefit plan, annuity or life insurance policy;

(i) An investment in an open-ended mutual fund that has broadly based investments not limited to one industry or one sector of the economy;

(j) A guaranteed investment certificate or similar financial instrument;

(k) Support payments; and

(l) Any other asset, liability or source of income that the Commissioner approves as an excluded private interest.

APPLICABLE

**NOT
APPLICABLE**

STATEMENT OF SPOUSE

X

STATEMENT OF MINOR CHILDREN

X

STATEMENT OF PRIVATE COMPANY

X

MEMBER'S PUBLIC DISCLOSURE STATEMENT

NAME OF MEMBER: Stephen Howard

INCOME

In the past 12 months:

Salary as a Member of the Legislative Assembly

In the next 12 months:

Salary as a Member of the Legislative Assembly

ASSETS

6000 Class A common shares in Renewable Lifestyles Ltd., a private company

8000 Class A common shares in Solar Island Electric Ltd., a private company

In January 2020, the Member placed shares of both companies in a blind trust naming Jason Dodd as trustee – on the same day he resigned as Director and Officer of both companies.

GIFTS AND PERSONAL BENEFITS

Nil

LIABILITIES

Mortgage on residential property, joint with spouse

Loan with Provincial Credit Union, Summerside, PE, joint with spouse

Loan with Scotiabank, Summerside

Personal guarantee for loans to Renewable Lifestyles

OFFICES AND DIRECTORSHIPS

Summerside Makerspace - Director

MEMBER'S PUBLIC DISCLOSURE STATEMENT

NAME OF MEMBER: Stephen Howard

NAME OF SPOUSE: Amber Shea

INCOME

Employment income - Canada Revenue Agency, Summerside PE

The Member's spouse provides shelter, food and care for her uncle who has a disability. As a result she receives financial support on his behalf from the Government of P.E.I. through the Department of Family and Human Services and the Department of Community Services and Seniors.

ASSETS

500 Class A common shares in Solar Island Electric Inc.

LIABILITIES

Mortgage on residential property, joint with spouse

Loan with Provincial Credit Union, Summerside PE - joint with spouse

MEMBER'S PUBLIC DISCLOSURE STATEMENT

NAME OF MEMBER: Stephen Howard

NUMBER OF MINOR CHILDREN: 3

The Member's three minor children do not have assets with a value greater than \$5,000.

The uncle of the Member's spouse is an adult who resides with them and is partially financially dependent on them. He does not have assets with a value greater than \$5,000.

MEMBER'S PUBLIC DISCLOSURE STATEMENT

NAME OF MEMBER: Stephen Howard

NAME OF PRIVATE COMPANY:

Renewable Lifestyles Ltd. - a private company involved in solar energy sales and service.

The Member holds 6000 Class A Common shares in the company
The other shareholder is James Birch who holds 4000 Class A Common shares

In January 2020, the Member placed the shares of both companies in a blind trust naming Jason Dodd as trustee.

INCOME

The company earns income from the sale and installation of solar energy products.

ASSETS

2005 GMC truck
2013 Ford F-150 truck
2013 Honda Fit

LIABILITIES

Loan from James Birch
Loan from Paul and June Howard
Vehicle loan - Scotiabank

MEMBER'S PUBLIC DISCLOSURE STATEMENT

NAME OF MEMBER: Stephen Howard

NAME OF PRIVATE COMPANY:

Solar Island Electric Inc. - a private company involved in leasing and sale of solar energy systems.

The Member holds 8000 Class A Common shares in this company. In January 2020, the Member placed shares of both companies in a blind trust naming Jason Dodd as trustee.

The Member's spouse holds 500 Class A Common shares in this company

The remaining shares are held a large number of Islanders who have invested in the company through a program whereby they are issued shares in the company.

INCOME

The company earns income from leasing and sale of solar energy systems.

ASSETS

Nil

LIABILITIES

Nil